



PRESS RELEASE

Karsten Rodvik
Project Manager – External Affairs
907.771.3024

FOR IMMEDIATE RELEASE: December 6, 2012

AIDEA Board Approves \$20.7 Million Dividend FY 2014 Dividend to State General Fund

(Anchorage) – Today the Alaska Industrial Development and Export Authority (AIDEA) Board approved a dividend of \$20,745,000 to the state general fund for Fiscal Year 2014.

The dividend represents 50% of AIDEA’s FY2012 Revolving Fund net income for dividend computation purposes of \$41.49 million.

“Today’s dividend announcement is good news for Alaska,” said AIDEA Board Chairman Hugh Short. “Our annual dividend to the state is another example of AIDEA’s valuable contribution to Alaska’s economy.”

Since the dividend program’s inception, AIDEA has declared more than \$345.2 million to the state, including the \$20.7 million approved today.

The Alaska Industrial Development and Export Authority is a public corporation of the state. AIDEA’s purpose is to promote, develop and advance the general prosperity and economic welfare of the people of Alaska.

###