



PRESS RELEASE

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FOR IMMEDIATE RELEASE: May 14, 2009

AIDEA Responds to HEA Board Motion
May 12 Vote Concerning Healy Clean Coal Project

(Anchorage) – The Alaska Industrial Development and Export Authority (AIDEA) recently learned that Homer Electric Association (HEA) may transition away from its participation with Golden Valley Electric Association (GVEA) in the Healy Clean Coal Project (HCCP). In January 2009, the three entities approved terms for the sale of HCCP to GVEA. The January agreement also enabled HEA to purchase from GVEA half of the plant’s energy and capacity starting in 2014.

AIDEA is in contact with the parties regarding this development. It is too early to determine the potential consequences of the HEA Board of Directors’ action. AIDEA continues to work toward its goal of placing HCCP on-line for the benefit to Railbelt electric consumers.

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