



PRESS RELEASE

Karsten Rodvik
Project Manager, External Affairs
907-269-3024

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**AIDEA Finances Adolescent Treatment Center
in Fairbanks**

Issues \$39,435,000 of Bonds for Boys and Girls Home and Family Services

(Anchorage) - The Alaska Industrial Development and Export Authority (AIDEA) today issued \$39,435,000 of Community Provider Revenue Bonds to finance the acquisition of land and the construction, equipping and furnishing of a 120-bed residential adolescent psychiatric treatment center to be located in Fairbanks.

The bonds are conduit revenue bonds and are secured solely by the pledge of the borrower, Boys and Girls Home and Family Services, Inc., a 501 (c)(3) corporation. Piper Jaffray & Co. acted as Underwriter for the sale and Wells Fargo Bank, National Association, is the Trustee.

“We are pleased that AIDEA is able to help Alaska’s children by bringing this much-needed adolescent treatment center to life,” said AIDEA Executive Director Ron Miller. “This bond sale not only adds to AIDEA’s support of Alaska’s health care sector; it will lead to the fulfillment of a critical need for many Alaska families by helping bring our kids home from out-of-state treatment facilities.”

The Community Provider Revenue Bonds, the majority of which are tax exempt, do not constitute indebtedness or other liability for the State of Alaska or AIDEA.

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