



PRESS RELEASE

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AIDEA Board Approves \$23.8 Million Dividend
Second Highest Since Program Inception

(Anchorage) – Today, at its final meeting of 2007, the Alaska Industrial Development and Export Authority (AIDEA) Board of Directors approved a dividend of \$23.8 million to go to the State general fund for FY2009.

The dividend represents 49.9% of AIDEA’s FY2007 Revolving Fund base year statutory net income of \$47.6 million.

“Today’s dividend announcement is good news for Alaskans,” said AIDEA Executive Director Ron Miller. “Our 2007 dividend to the State is 138% greater than last year’s, and is a reflection of AIDEA’s strong contribution to our economy.”

Since the dividend program began in 1996, AIDEA has cumulatively paid over \$228 million to the State, including the \$23.8 million approved today.

The chart below is a recap of AIDEA’s dividend program.

June 30	Payable in FY	Dividend
1995	1997	15,000,000.00
1996	1998	16,000,000.00
1997	1999	16,000,000.00
1998	2000	26,000,000.00
1999	2001	18,500,000.00
2000	2002	17,500,000.00
2001	2003	20,149,500.00
2002	2004	18,175,900.00
2003	2005	22,000,000.00
2004	2006	8,812,000.00
2005	2007	16,649,500.00
2006	2008	10,000,000.00
2007	2009	23,800,000.00
Cumulative		<u>228,586,900.00</u>

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