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AIDEA Board approves \$10 million dividend today

Anchorage – Today, at its last regular meeting of 2006, the AIDEA Board approved a dividend of \$10 million to go to the state general fund for FY2008.

The dividend represents the maximum allowed under law, or 50% of the \$20 million net operating income AIDEA realized in FY 2006. The Board has approved a maximum payout in each of the past three years.

Since the program inception in 1996, AIDEA has cumulatively paid nearly \$205 million to the state, including the \$10 million approved today.

Below is a recap of the dividend program.

For FY ending June 30	Payable in FY	Dividend \$
1995	1997	\$15,000,000
1996	1998	\$16,000,000
1997	1999	\$16,000,000
1998	2000	\$26,000,000
1999	2001	\$18,500,000
2000	2002	\$17,500,000
2001	2003	\$20,149,500
2002	2004	\$18,175,900
2003	2005	\$22,000,000
2004	2006	\$8,812,000
2005	2007	\$16,649,500
2006	2008	\$10,000,000
Cumulative		<u>\$204,786,900</u>

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