



PRESS RELEASE

Karsten Rodvik
Project Manager, External Affairs
907-771-3024

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AIDEA Board Approves \$23.4 Million Dividend FY 2011 Dividend to State Third Highest Ever

(Anchorage) – Today at its final meeting of 2009, the Alaska Industrial Development and Export Authority (AIDEA) Board of Directors approved a dividend of \$23,423,000 to the State general fund for FY2011.

The dividend represents 50% of AIDEA's FY2009 Revolving Fund base year statutory net income of \$46.8 million.

“Today's dividend announcement is good news for Alaskans,” said AIDEA Executive Director Ted Leonard. “Our 2009 dividend to the State is a great example of AIDEA's valuable contribution to Alaska's economy.”

Since the dividend program began in 1996, AIDEA has declared over \$274.7 million to the State, including the \$23.4 million approved today.

The Alaska Industrial Development and Export Authority is a public corporation of the state. AIDEA's purpose is to promote, develop and advance the general prosperity and economic welfare of the people of Alaska.

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