



PRESS RELEASE

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AIDEA Board Approves \$22.72 Million Dividend FY 2010 Dividend to State Third Highest Ever

(Anchorage) – Today at its final meeting of 2008, the Alaska Industrial Development and Export Authority (AIDEA) Board of Directors approved a dividend of \$22,720,000 to the State general fund for FY2010.

The dividend represents 50% of AIDEA’s FY2008 Revolving Fund base year statutory net income of \$45.44 million.

“Today’s dividend announcement is good news for Alaskans,” said AIDEA Executive Director Ted Leonard. “Our 2008 dividend to the State is a powerful example of AIDEA’s valuable contribution to our economy.”

Since the dividend program began in 1996, AIDEA has declared over \$251.3 million to the State, including the \$22.72 million approved today.

The Alaska Industrial Development and Export Authority is a public corporation of the state. AIDEA’s purpose is to promote, develop and advance the general prosperity and economic welfare of the people of Alaska.

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