

PRESS RELEASE

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AIDEA Credit Rating Raised S&P Upgrades Rating on Revolving Fund Bonds

(Anchorage) - The Alaska Industrial Development and Export Authority (AIDEA) is pleased to announce that Standard & Poor's Ratings Services has raised its rating to AA+ from AA- on AIDEA's revolving fund bonds.

"We are happy that Standard & Poor's recognizes AIDEA for our well-established conservative management of the Authority's balance sheet," said Executive Director Ted Leonard. "This combined with AIDEA's sound business principles further strengthens our ability to provide the kinds of financing that promote economic growth, development and diversification in Alaska."

"Standard & Poor's assignment of a higher rating reflects the strength of AIDEA's balance sheet; the size, diversity and low delinquency on our loan portfolio; conservative management practices and policies; and strong legal and financial covenants." Leonard added.

The Alaska Industrial Development and Export Authority is a public corporation of the state. AIDEA's purpose is to promote, develop and advance the general prosperity and economic welfare of the people of Alaska by providing various means of financing and investment for Alaskan businesses, projects and infrastructure.

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