



PRESS RELEASE

Karsten Rodvik
Project Manager – External Affairs
907.771.3024

FOR IMMEDIATE RELEASE: July 5, 2012

AIDEA Credit Rating Affirmed Moody's Affirms Aa3 Rating on Revolving Fund Bonds

(Anchorage) – The Alaska Industrial Development and Export Authority (AIDEA) is pleased to announce that Moody's Investors Service affirmed its Aa3 rating and stable outlook assigned to AIDEA's revolving fund bonds.

“We are gratified that Moody's recognizes AIDEA for our well-established conservative management of the Authority's balance sheet,” said Executive Director Ted Leonard. “This together with AIDEA's sound business principles further strengthens our ability to provide the kinds of financing that help promote economic growth, development and diversification in Alaska.”

“Moody's affirmation reflects the size, diversity and low delinquency on our loan portfolio; strong legal and financial covenants; and conservative management practices and policies,” Leonard added.

The Alaska Industrial Development and Export Authority is a public corporation of the state. AIDEA's purpose is to promote, develop and advance the general prosperity and economic welfare of the people of Alaska.

###