



PRESS RELEASE

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AIDEA Reaches Another Interior Energy Project Milestone *All Permits to Build North Slope LNG Facility in Place*

(Anchorage) – The Alaska Industrial Development and Export Authority (AIDEA) is pleased to announce that all permits needed to build a liquefied natural gas (LNG) plant on Alaska’s North Slope are in place. The plant will anchor the Interior Energy Project, which is designed to bring affordable natural gas to Fairbanks and North Pole for heating homes and businesses, and also for electrical generation.

A major permitting issue for the construction of any LNG plant is securing a final air quality control permit and technical analysis report that allows the facility to operate. This typically is a long process, but BP Exploration Alaska worked with AIDEA to expedite the matter.

“We are grateful for BP’s help on moving this critical part of the Interior Energy Project forward,” said AIDEA Executive Director Ted Leonard. “Their assistance allowed for a thorough and prompt analysis of the air permit application, and meant that AIDEA did not have to expend valuable time and resources on gathering base data for the final permit needed to build the plant.”

The project continues on pace with the North Slope pad completed and ready for plant construction; all permits now in place; financial close on the project and the start of equipment purchasing expected in December; and AIDEA’s recent opening of a Field Office in Fairbanks. The target for first gas to Fairbanks and North Pole is late summer, early fall 2016.

The Interior Energy Project was introduced by Governor Sean Parnell in the 2013 legislative session. The 28th Alaska Legislature advanced the project with the passage of SB 23, which contains a financing package that enables AIDEA and the private sector to partner in the construction of an LNG facility on the North Slope, and a natural gas distribution system in Fairbanks and North Pole. Find more at interiorenergyproject.com.

The Alaska Industrial Development and Export Authority is a public corporation of the state. AIDEA’s purpose is to promote, develop and advance the general prosperity and economic welfare of the people of Alaska.

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