



PRESS RELEASE

Karsten Rodvik
External Affairs Officer
907.771.3024

FOR IMMEDIATE RELEASE: March 23, 2020

AIDEA Remains Open for Business *Authority Committed to its Mission*

(Anchorage) – As the COVID-19 situation continues to change daily, the Alaska Industrial Development and Export Authority (AIDEA) remains committed to its mission, and is open for business.

In its role as Alaska’s Economic Development Authority, AIDEA partners with businesses and lenders throughout the state as it works to promote economic growth and diversification, and to create job opportunities for Alaskans.

In these unprecedented times, AIDEA believes it is important for all of its clients to know that the Authority is open for business. AIDEA also believes it is helpful for borrowers to know that because of the Authority’s reputation for being a source of patient capital, AIDEA takes the long view on Alaska’s economy.

AIDEA believes this is a time when good communication is essential. If a situation develops where a borrower with an existing AIDEA loan may need greater flexibility in order to successfully navigate through these changing circumstances, AIDEA encourages the borrower to contact the financial institution that participated in the loan with AIDEA. The Authority can then work with the lender to help achieve a positive solution for the client.

As our state continues to experience impacts from the coronavirus pandemic, AIDEA wishes to assure Alaskans that it remains dedicated to investing in Alaskans, and committed to providing exceptional service as the Authority works to help stabilize the economy today, and sustain it for tomorrow.

The Alaska Industrial Development and Export Authority is a public corporation of the state. AIDEA’s purpose is to promote, develop and advance the general prosperity and economic welfare of the people of Alaska.

###