



DEVELOPMENT FINANCE

Mission

The Mission of the Alaska Industrial Development and Export Authority is to promote, develop and advance economic growth and diversification in Alaska by providing various means of financing and investment.

Vision

To actively partner with Alaskans as a dynamic resource in statewide economic development.



What We Do

AIDEA through its Development Finance Program assists Alaska businesses through its ability to develop, own and operate facilities within the state, with the purpose of advancing the prosperity of a region. Typically these projects are industrial in nature and often consist of infrastructure essential for regional economic well-being. Eligible projects include ports, roads, manufacturing facilities, power projects, airports, large fuel storage, fish processing or other facilities. AIDEA's role in these economic development activities is a strong example of public/private partnership success.

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WE ARE THE STATE OF ALASKA'S
DEVELOPMENT FINANCE AUTHORITY



Alaska Industrial Development
and Export Authority



Investing in Alaskans aidea.org

AIDEA Development Finance Projects

A Development Finance Project Can Be:

- A plant or facility used or intended for use in connection with making, processing, preparing, transporting, or producing, in any manner, goods, products, or substances of any kind or nature.
- In connection with developing or utilizing a natural resource, or extracting, smelting, transporting, converting, assembling, or producing in any manner, minerals, raw materials, chemicals, compounds, alloys, fibers, commodities and materials, products, or substances of any kind.
- A plant or facility demonstrating technological advances of new methods and procedures and prototype commercial applications for the exploration, development, production, transportation, conversion, and use of energy resources.

Additional Project Criteria

- The project and its development under AS 44.88 must be economically advantageous to the state and public welfare and must contribute to economic growth.
- The project is economically and financially able to produce revenue to repay the bonds or loans.
- The project must be endorsed by the local government and the impact of the project on the local government and community must be considered.

Federal Express Maintenance Facility

LOCATION: Anchorage

AIDEA constructed and owns the FedEx hangar at Ted Stevens Anchorage International Airport. Its purpose is to support FedEx operations and to strengthen Alaska's role as an international air crossroads.

DeLong Mountain Transportation System (DMTS)

LOCATION: Northwest Arctic Borough

The Red Dog mining district contains one of the world's most significant zinc deposits. AIDEA owns the DeLong Mountain Transportation System that connects the Mine to the Port Site located 52 miles away on the Chukchi Sea. This key infrastructure component enabled Teck, the operator, to develop the Red Dog Mine.

Skagway Ore Terminal

LOCATION: Skagway

AIDEA purchased the Skagway Ore Terminal in 1990 to promote year-round economic activity in Skagway, Alaska. The terminal is used to receive, store and ship mineral concentrates.

Ketchikan Shipyard

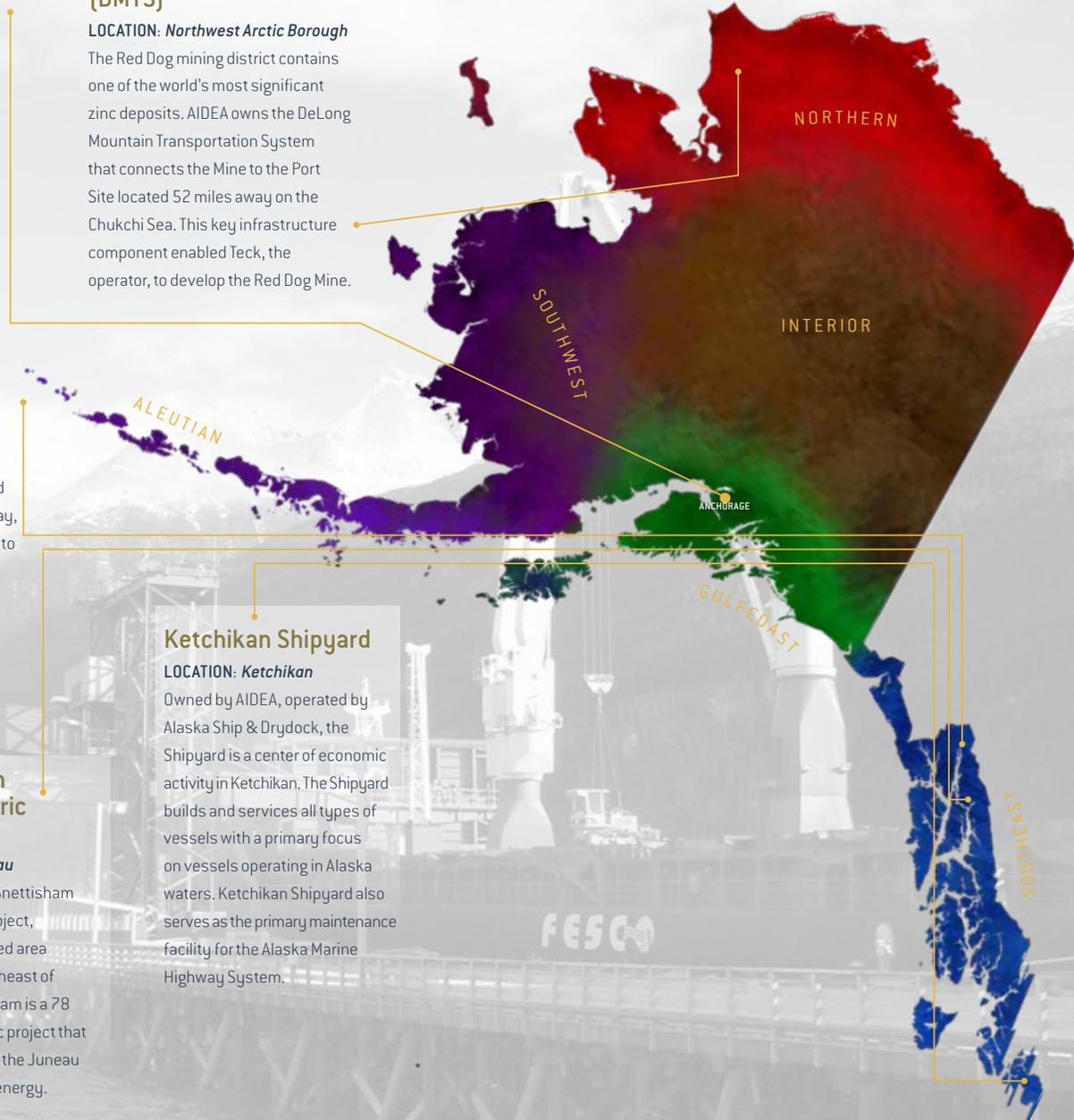
LOCATION: Ketchikan

Owned by AIDEA, operated by Alaska Ship & Drydock, the Shipyard is a center of economic activity in Ketchikan. The Shipyard builds and services all types of vessels with a primary focus on vessels operating in Alaska waters. Ketchikan Shipyard also serves as the primary maintenance facility for the Alaska Marine Highway System.

Snettisham Hydroelectric Project

LOCATION: Juneau

AIDEA owns the Snettisham Hydroelectric Project, located in a rugged area 28 air miles southeast of Juneau. Snettisham is a 78 MW hydroelectric project that provides most of the Juneau area's electrical energy.



Creating and retaining hundreds of jobs for Alaskans, while providing millions of dollars in positive economic impact for our state.

